



Liquidity Services, Inc. to Conduct Online Auction for Surplus Pipe and Drilling Assets from Murphy Oil Corporation

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Bidding opens January 21 for an array of tubulars, construction, processing, production, marine, drilling and well-service equipment

WASHINGTON, Jan. 20, 2014 /PRNewswire/ -- Liquidity Services, Inc. (NASDAQ: LQDT), a global solutions provider in the reverse supply chain with leading online marketplaces for surplus assets, is conducting an online auction on behalf of Murphy Oil Corporation. The auction will sell pipe and drilling equipment no longer needed in Murphy's daily operations at its Pointe Noire location in the Republic of Congo. Interested buyers will have the opportunity to bid on over 100 assets which consist of: Subsea Wellhead, Completions, Casing and Tubing, Drilling, Pipe and Shop equipment via Liquidity Services' online marketplace www.NetworkIntl.com.

"This sale presents a compelling opportunity for commercial buyers looking to leverage the secondary marketplace to purchase a diverse assortment of drilling equipment and pipe from a globally recognized organization," said Tom Burton, President of Liquidity Services Capital Assets Group. "We are pleased to offer Murphy Oil a transparent asset disposition process for its surplus equipment via our proprietary technology and proven sales methods. As always, top priority remains on consistently meeting our clients' goals of maximized investment recovery and superior client service."

Bidding for the items opens Tuesday, January 21 at 9am ET; for more details and to sign up for the event, please visit: <http://www.networkintl.com/MurphyOil-Congo>

Below is a partial list of items that will be available for sale:

- Completions Equipment
- Drilling Equipment & Drill Pipe
- Industrial Equipment & Shop Equipment
- Line Pipe
- Marine Equipment
- Oil Country Tubular Goods (Casing & Tubing)
- Process & Production Equipment
- Subsea Wellhead & Equipment

Liquidity Services' www.NetworkIntl.com marketplace allows professional buyers to source surplus energy equipment in the oil and gas, petrochemical, power/utilities and mining industries from any location around the globe, including seven of the top 10 oil and gas companies. Bidders can evaluate available equipment from an online platform and then purchase assets via the regularly scheduled industry marketplace auctions. The Network International marketplace www.NetworkIntl.com provides buyers a safe, easy and secure purchasing experience, which includes buyer support services, logistics and multiple payment methods.

About Liquidity Services, Inc.

Liquidity Services, Inc. (NASDAQ: LQDT) provides leading corporations, public sector agencies, and buying customers the world's most transparent, innovative, and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, Liquidity Services has completed the sale of over \$4.3 billion of surplus, returned, and end-of-life assets in over 500 product categories, including consumer goods, capital assets, and industrial equipment. The company is based in Washington, D.C. and has approximately 1,400 employees. Additional information can be found at: <http://www.liquidityservices.com>.

SOURCE Liquidity Services, Inc.

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