



GovDeals(R) Awarded NJPA National Contract for Municipal Surplus Sales

August 23, 2011

MONTGOMERY, Ala., Aug 23, 2011 (BUSINESS WIRE) -- GovDeals(R) Inc., a leading online auction marketplace for government surplus property, has been awarded a national contract for "*Surplus Asset Liquidation and/or Auction Services with Related Solutions*" by the National Joint Powers Alliance(R) (NJPA(R)). The contract is available nationally to NJPA(R) members, including over 35,000 state, county and local government agencies, including school systems and other non-profit organizations.

Through the contract, participating government agencies can utilize GovDeals' surplus asset sales solution through pre-negotiated service and pricing terms that satisfy most bid requirements, eliminating the need to duplicate the bid process. GovDeals(R) provides comprehensive training, support and marketing services as part of its online auction solution and the <http://www.govdeals.com> marketplace, which attracts over one million visitors per month from buyers seeking surplus assets and scrap materials.

"With over 3,800 state, county and local government clients nationwide, GovDeals(R) provides the broadest range of services and the highest financial return to government entities for the disposal of their surplus property. The award of the NJPA(R) cooperative contract allows government agencies in the U.S. and Canada an opportunity to quickly bring surplus assets to market through GovDeals' online auction services," said Robert DeBardelaben, President of GovDeals(R).

"This contract award to GovDeals(R) fits perfectly with our membership." said Kelly McAllister, Contract Manager for Equipment Auction Services at NJPA(R). "GovDeals' previous ability to perform well in the marketplace will play a huge success in today's economy. Government and Education customers are looking for a rock solid solution when it comes to an Auction Service provider and I'm confident that they will look to GovDeals for the answers today, tomorrow, and in the future."

About GovDeals(R)

GovDeals(R) is a marketplace of Liquidity Services, Inc. (NASDAQ: LQDT) which provides leading corporations, public sector agencies and buying customers the world's most transparent, innovative and effective online marketplaces and integrated services for surplus assets. On behalf of its clients, Liquidity Services, Inc. has completed the sale of over \$2.0 billion of surplus, returned and end-of-life assets, in over 500 product categories, including consumer goods, capital assets and industrial equipment. The company is based in Washington, D.C., and has approximately 700 employees. Additional information can be found at: <http://www.govdeals.com> and <http://www.liquidityservicesinc.com>.

About NJPA(R)

The National Joint Powers Alliance(R) is a Municipal Contracting government agency established through legal statute in 1978. NJPA(R) serves over 35,000 plus members throughout the nation with competitively awarded purchasing solutions from industry-leading vendors. For more information visit <http://www.njpacoop.org>

SOURCE: Liquidity Services, Inc.

About Contract #042911:

Kelly McAllister, 218-894-5468

kelly.mcallister@njpacoop.org

or

Media:

Liquidity Services, Inc.

Julie Davis, 202-558-6234

julie.davis@liquidityservicesinc.com